

Las Palmas Financial Dashboard

June 2026

How much \$ do we have?

Operating / Checking	\$	77,113
Reserve / Savings	\$	459,684
Prepaid Insurance	\$	21,681
	\$	558,478
Due To / Due From other assoc.	\$	(43)

How much \$ have we spent YTD?

	Actual	Budget
Administrative	\$ 8,029	\$ 4,450
Insurance	\$ 60,676	\$ 65,452
Maintenance	\$ 89,031	\$ 100,262
Utilities	\$ 72,801	\$ 74,959
Other	\$ 1,881	\$ 2,978

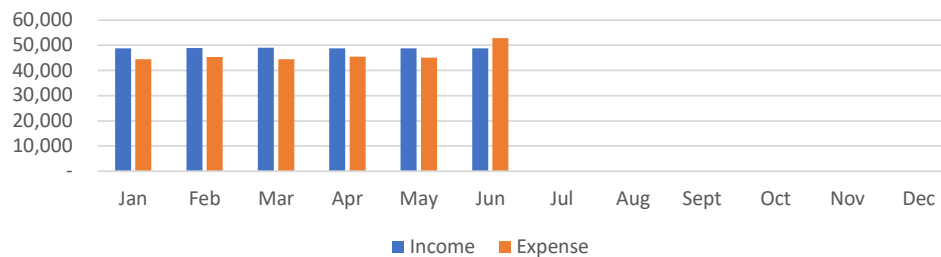
Income or Loss Jun

-\$3,965

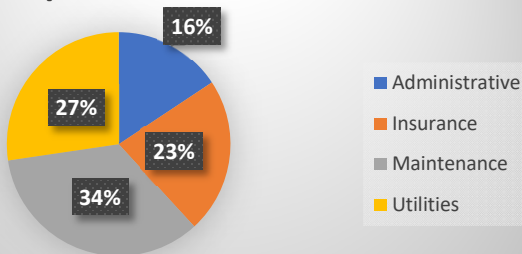
Income or Loss YTD

\$15,609

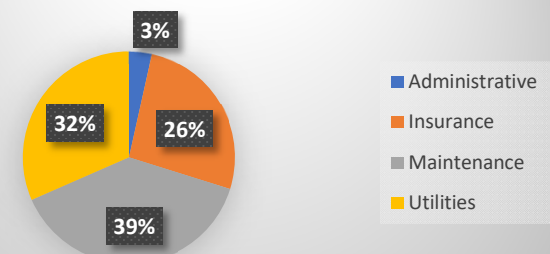
Income & Expense Trend



Expense Breakdown Jun



Expense Breakdown YTD



Notes: Acct 5824 overbudget due to mulch purchase

Acct 5860 overbudget due to Audit - audit expensed in June, budgeted out over 12 months

Ocean Gallery Village Las Palmas Condominium Assoc. Inc.

Balance Sheet

As of June 30, 2026

	Jun 30, 26
ASSETS	
Current Assets	
Checking/Savings	
1100 Ameris Bank (4674)	77,113.32
1150 Reserve Ameris MM (8738)	432,804.64
1151 Reserve Ameris CD1825	26,879.59
Total Checking/Savings	536,797.55
Accounts Receivable	
1210 Owner Accounts Receivable	
1211 Assessments Receivable	1,251.00
Total 1210 Owner Accounts Receivable	1,251.00
Total Accounts Receivable	1,251.00
Other Current Assets	
1317 Operating Due from Reserve	165.00
1451 Prepaid Insurance-Property	34,216.60
1452 Prepaid Insurance-Flood	15,579.16
Total Other Current Assets	49,960.76
Total Current Assets	588,009.31
TOTAL ASSETS	588,009.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2400R - Contract Liabilities(R)	413,524.98
2206 Due to OGPOA	43.39
2217 Reserves Due to Operating	165.00
2307 Assessments Prepaid	11,019.00
2420 Insurance Loan-Property	28,115.24
2530 Accrued Accounts Payable	4,975.75
Total Other Current Liabilities	457,843.36
Total Current Liabilities	457,843.36
Total Liabilities	457,843.36
Equity	
3580 Pooled Reserve Funds	
3580-B Pooled Reserve Revenue	45,200.52
3580-C Pooled Res Bld/Land Exp	-13,735.32
3580-F Pooled Res Concrete Exp	-14,471.02
3580-A Pooled Reserve Beginning	13,067.30
Total 3580 Pooled Reserve Funds	30,061.48
3500 Reserves Fund Balance	
3590 Reserves Interest	5,899.40
3592 Capital Contributions	10,035.00
Total 3500 Reserves Fund Balance	15,934.40
3600 Operating Fund Balance	68,561.40
Net Income	15,608.67
Total Equity	130,165.95
TOTAL LIABILITIES & EQUITY	588,009.31

Ocean Gallery Village Las Palmas Condominium Assoc. Inc.
Budget vs. Actual
June 2026

	Jun 26	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
REVENUE			
4601 Mtce. Assessments	48,837.00	48,883.67	-46.67
Total REVENUE	48,837.00	48,883.67	-46.67
Total Income	48,837.00	48,883.67	-46.67
Gross Profit	48,837.00	48,883.67	-46.67
Expense			
ADMINISTRATIVE EXPENSES			
5860 Accounting - Outside Serv	7,064.40	583.33	6,481.07
5866 Licenses/Taxes/Fees	0.00	158.33	-158.33
Total ADMINISTRATIVE EXPENSES	7,064.40	741.66	6,322.74
INSURANCE EXPENSES			
5801 Insurance-General	8,554.15	8,975.33	-421.18
5803 Insurance-Flood	1,557.92	1,933.33	-375.41
Total INSURANCE EXPENSES	10,112.07	10,908.66	-796.59
MAINTENANCE EXPENSES			
5824 Grounds-Replace/Upkeep	575.93	600.00	-24.07
5825 Irrigation	0.00	41.67	-41.67
5829 Pool/Spa Repair & Supply	950.85	1,083.33	-132.48
5831 Repairs/Maint.-Bldg.	1,104.80	437.33	667.47
5833 Maintenance Supplies	0.00	25.00	-25.00
5834 Landscape Contract	1,603.13	1,573.05	30.08
5847 Maint.-Payroll	11,244.33	12,916.67	-1,672.34
5853 Maintenance-Uniforms	0.00	33.33	-33.33
Total MAINTENANCE EXPENSES	15,479.04	16,710.38	-1,231.34
UTILITIES			
5805 Utilities-Cable TV	6,785.67	7,154.00	-368.33
5807 Utilities-Electric	951.63	1,019.42	-67.79
5811 Utilities-Sewer	2,028.18	1,943.29	84.89
5813 Utilities-Trash	970.78	870.08	100.70
5815 Utilities-Water	1,565.11	1,506.34	58.77
Total UTILITIES	12,301.37	12,493.13	-191.76
OTHER EXPENSES			
5877 Insurance Loan Interest	311.77	479.74	-167.97
5889 Bank Charges	0.00	16.67	-16.67
Total OTHER EXPENSES	311.77	496.41	-184.64
Total Expense	45,268.65	41,350.24	3,918.41
Net Ordinary Income	3,568.35	7,533.43	-3,965.08
Other Income/Expense			
Other Expense			
RESERVES			
8500 Monthly Reserve Transfers	7,533.42	7,533.42	0.00
Total RESERVES	7,533.42	7,533.42	0.00
Total Other Expense	7,533.42	7,533.42	0.00
Net Other Income	-7,533.42	-7,533.42	0.00
Net Income	-3,965.07	0.01	-3,965.08

Ocean Gallery Village Las Palmas Condominium Assoc. Inc.

Budget vs. Actual

January through June 2026

	Jan - Jun 26	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
REVENUE			
4601 Mtce. Assessments	293,022.00	293,301.98	-279.98
4617 Garage Owner Reimbursement	204.00		
Total REVENUE	293,226.00	293,301.98	-75.98
Total Income	293,226.00	293,301.98	-75.98
Gross Profit	293,226.00	293,301.98	-75.98
Expense			
ADMINISTRATIVE EXPENSES			
5869 Bank Service Charges	10.00		
5860 Accounting - Outside Serv	7,064.40	3,500.02	3,564.38
5866 Licenses/Taxes/Fees	636.25	950.02	-313.77
5868 Office Supplies	318.50		
Total ADMINISTRATIVE EXPENSES	8,029.15	4,450.04	3,579.11
INSURANCE EXPENSES			
5801 Insurance-General	51,324.90	53,852.02	-2,527.12
5803 Insurance-Flood	9,350.84	11,600.02	-2,249.18
Total INSURANCE EXPENSES	60,675.74	65,452.04	-4,776.30
MAINTENANCE EXPENSES			
5824 Grounds-Replace/Upkeep	5,380.65	3,600.00	1,780.65
5825 Irrigation	85.30	249.98	-164.68
5829 Pool/Spa Repair & Supply	4,873.49	6,500.02	-1,626.53
5831 Repairs/Maint.-Bldg.	1,906.80	2,624.02	-717.22
5833 Maintenance Supplies	0.00	150.00	-150.00
5834 Landscape Contract	9,438.78	9,438.29	0.49
5847 Maint.-Payroll	67,325.68	77,499.98	-10,174.30
5853 Maintenance-Uniforms	20.03	200.02	-179.99
Total MAINTENANCE EXPENSES	89,030.73	100,262.31	-11,231.58
UTILITIES			
5805 Utilities-Cable TV	40,716.52	42,924.00	-2,207.48
5807 Utilities-Electric	5,219.33	6,116.48	-897.15
5811 Utilities-Sewer	12,012.74	11,659.70	353.04
5813 Utilities-Trash	5,568.65	5,220.52	348.13
5815 Utilities-Water	9,283.33	9,038.04	245.29
Total UTILITIES	72,800.57	74,958.74	-2,158.17
OTHER EXPENSES			
5877 Insurance Loan Interest	1,870.62	2,878.45	-1,007.83
5889 Bank Charges	10.00	99.98	-89.98
Total OTHER EXPENSES	1,880.62	2,978.43	-1,097.81
Total Expense	232,416.81	248,101.56	-15,684.75
Net Ordinary Income	60,809.19	45,200.42	15,608.77
Other Income/Expense			
Other Expense			
RESERVES			
8500 Monthly Reserve Transfers	45,200.52	45,200.48	0.04
Total RESERVES	45,200.52	45,200.48	0.04
Total Other Expense	45,200.52	45,200.48	0.04
Net Other Income	-45,200.52	-45,200.48	-0.04
Net Income	15,608.67	-0.06	15,608.73

The Ocean Gallery Village Las Palmas Condominium Association, Inc.
Reconciliation of Replacement Fund
As of June 30th, 2026

Replacement - Ameris Bank MM 8738	\$	432,805
Replacement - PNC Bank MM 0201	\$	-
Replacement - PNC Bank MM 0199	\$	-
Replacement - South State Bank CD 6866	\$	26,880
Total	\$	<u>459,684</u>

Replacement cash balance at	6/30/2026	\$	459,684
Add, special assessment AR at	6/30/2026	\$	-
Less, deferred special assessment revenue at	6/30/2026	\$	-
Less, amounts due to operating at	6/30/2026	\$	(164)
Calculated Replacement Balance at	6/30/2026	\$	<u>459,520</u>

Calculated Replacement Balance at	6/30/2026	\$	459,520
Fund balance/contract liabilities at	6/30/2026	\$	459,520
Variance		\$	<u>-</u>

Component Description	Fund Balance Contract Liabilities 12/31/2025	YTD Contributions	YTD Interest and Capital Contributions	YTD Expenditures	Fund Balance Contract Liabilities 6/30/2026
Pooled Fund	\$ 426,592	\$ 45,201	\$ 15,934	\$ (28,206)	\$ 459,520