

Las Palmas Financial Dashboard

March 2026

How much \$ do we have?

Operating / Checking	\$	89,824
Reserve / Savings	\$	443,641
Prepaid Insurance	\$	8,637
	\$	542,102
Due To / Due From other assoc.	\$	(2,962)

How much \$ have we spent YTD?

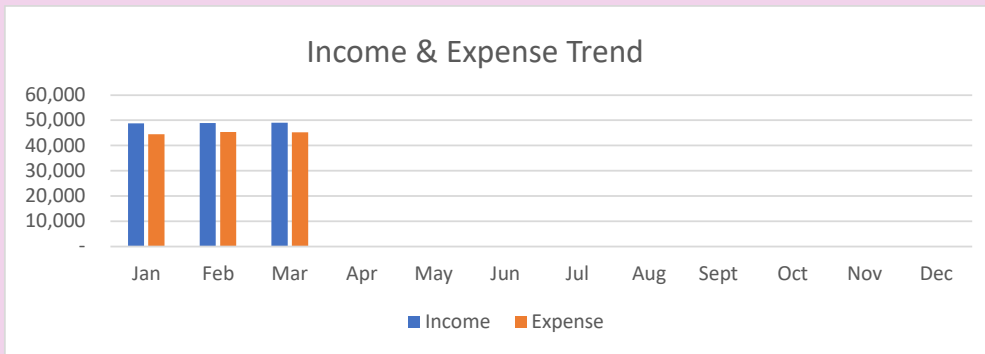
	Actual	Budget
Administrative	\$ 61	\$ 2,225
Insurance	\$ 30,339	\$ 32,726
Maintenance	\$ 45,765	\$ 50,131
Utilities	\$ 35,358	\$ 37,479
Other	\$ 945	\$ 1,489

Income or Loss Mar

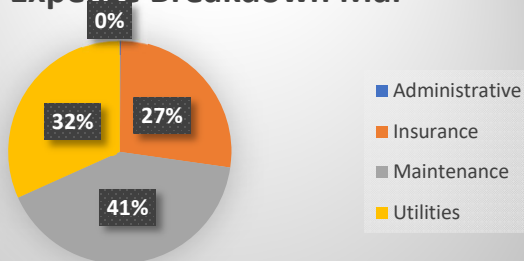
\$3,845

Income or Loss YTD

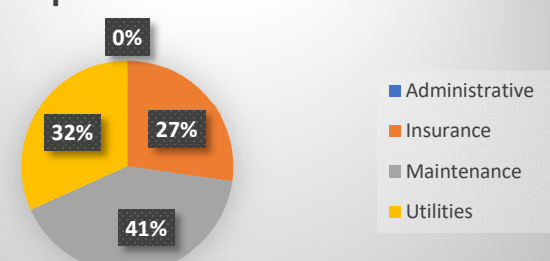
\$11,766



Expense Breakdown Mar



Expense Breakdown YTD



Notes: Acct 5824 overbudget due to mulch purchase

Ocean Gallery Village Las Palmas Condominium Assoc. Inc.

Balance Sheet

As of March 31, 2026

	<u>Mar 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 Ameris Bank (4674)	89,824.02
1150 Reserve Ameris MM (8738)	416,961.61
1151 Reserve Ameris CD1825	26,679.80
Total Checking/Savings	<u>533,465.43</u>
Accounts Receivable	
1210 Owner Accounts Receivable	
1211 Assessments Receivable	4,169.34
Total 1210 Owner Accounts Receivable	<u>4,169.34</u>
Total Accounts Receivable	4,169.34
Other Current Assets	
1316 Reserve Due from Operating	2,076.36
1451 Prepaid Insurance-Property	59,879.05
1452 Prepaid Insurance-Flood	1,558.75
Total Other Current Assets	<u>63,514.16</u>
Total Current Assets	<u>601,148.93</u>
TOTAL ASSETS	<u>601,148.93</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2400R - Contract Liabilities(R)	347,172.98
2206 Due to OGPOA	2,943.32
2209 Due to Vistas	18.48
2216 Operating Due to Reserves	2,076.36
2307 Assessments Prepaid	10,466.00
2420 Insurance Loan-Property	52,801.01
2530 Accrued Accounts Payable	4,975.75
Total Other Current Liabilities	<u>420,453.90</u>
Total Current Liabilities	<u>420,453.90</u>
Total Liabilities	420,453.90
Equity	
3580 Pooled Reserve Funds	
3580-B Pooled Reserve Revenue	22,600.26
3580-C Pooled Res Bld/Land Exp	-13,086.42
3580-F Pooled Res Concrete Exp	-1,466.71
3580-A Pooled Reserve Beginning	79,419.30
Total 3580 Pooled Reserve Funds	<u>87,466.43</u>
3500 Reserves Fund Balance	
3590 Reserves Interest	2,887.01
3592 Capital Contributions	8,028.00
Total 3500 Reserves Fund Balance	<u>10,915.01</u>
3600 Operating Fund Balance	52,081.66
3900 Retained Earnings	18,465.74
Net Income	11,766.19
Total Equity	<u>180,695.03</u>
TOTAL LIABILITIES & EQUITY	<u>601,148.93</u>

Ocean Gallery Village Las Palmas Condominium Assoc. Inc.
Budget vs. Actual
March 2026

	Mar 26	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
REVENUE			
4601 Mtce. Assessments	48,837.00	48,883.67	-46.67
4617 Garage Owner Reimbursement	216.00		
Total REVENUE	49,053.00	48,883.67	169.33
Total Income	49,053.00	48,883.67	169.33
Gross Profit	49,053.00	48,883.67	169.33
Expense			
ADMINISTRATIVE EXPENSES			
5860 Accounting - Outside Serv	0.00	583.33	-583.33
5866 Licenses/Taxes/Fees	61.25	158.33	-97.08
Total ADMINISTRATIVE EXPENSES	61.25	741.66	-680.41
INSURANCE EXPENSES			
5801 Insurance-General	8,554.15	8,975.33	-421.18
5803 Insurance-Flood	1,558.75	1,933.33	-374.58
Total INSURANCE EXPENSES	10,112.90	10,908.66	-795.76
MAINTENANCE EXPENSES			
5824 Grounds-Replace/Upkeep	1,355.11	600.00	755.11
5825 Irrigation	0.00	41.67	-41.67
5829 Pool/Spa Repair & Supply	855.67	1,083.33	-227.66
5831 Repairs/Maint.-Bldg.	58.53	437.33	-378.80
5833 Maintenance Supplies	0.00	25.00	-25.00
5834 Landscape Contract	1,573.13	1,573.05	0.08
5847 Maint.-Payroll	11,495.08	12,916.67	-1,421.59
5853 Maintenance-Uniforms	0.00	33.33	-33.33
Total MAINTENANCE EXPENSES	15,337.52	16,710.38	-1,372.86
UTILITIES			
5805 Utilities-Cable TV	6,785.67	7,154.00	-368.33
5807 Utilities-Electric	756.28	1,019.42	-263.14
5811 Utilities-Sewer	1,971.00	1,943.29	27.71
5813 Utilities-Trash	812.17	870.08	-57.91
5815 Utilities-Water	1,525.85	1,506.34	19.51
Total UTILITIES	11,850.97	12,493.13	-642.16
OTHER EXPENSES			
5877 Insurance Loan Interest	311.77	479.74	-167.97
5889 Bank Charges	0.00	16.67	-16.67
Total OTHER EXPENSES	311.77	496.41	-184.64
Total Expense	37,674.41	41,350.24	-3,675.83
Net Ordinary Income	11,378.59	7,533.43	3,845.16
Other Income/Expense			
Other Expense			
RESERVES			
8500 Monthly Reserve Transfers	7,533.42	7,533.42	0.00
Total RESERVES	7,533.42	7,533.42	0.00
Total Other Expense	7,533.42	7,533.42	0.00
Net Other Income	-7,533.42	-7,533.42	0.00
Net Income	3,845.17	0.01	3,845.16

Ocean Gallery Village Las Palmas Condominium Assoc. Inc.
Budget vs. Actual
January through March 2026

	Jan - Mar 26	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
REVENUE			
4601 Mtce. Assessments	146,511.00	146,650.97	-139.97
4617 Garage Owner Reimbursement	324.00		
Total REVENUE	146,835.00	146,650.97	184.03
Total Income	146,835.00	146,650.97	184.03
Gross Profit	146,835.00	146,650.97	184.03
Expense			
ADMINISTRATIVE EXPENSES			
5860 Accounting - Outside Serv	0.00	1,750.03	-1,750.03
5866 Licenses/Taxes/Fees	61.25	475.03	-413.78
Total ADMINISTRATIVE EXPENSES	61.25	2,225.06	-2,163.81
INSURANCE EXPENSES			
5801 Insurance-General	25,662.45	26,926.03	-1,263.58
5803 Insurance-Flood	4,676.25	5,800.03	-1,123.78
Total INSURANCE EXPENSES	30,338.70	32,726.06	-2,387.36
MAINTENANCE EXPENSES			
5824 Grounds-Replace/Upkeep	4,699.48	1,800.00	2,899.48
5825 Irrigation	58.49	124.97	-66.48
5829 Pool/Spa Repair & Supply	1,805.89	3,250.03	-1,444.14
5831 Repairs/Maint.-Bldg.	587.84	1,312.03	-724.19
5833 Maintenance Supplies	0.00	75.00	-75.00
5834 Landscape Contract	4,719.39	4,719.14	0.25
5847 Maint.-Payroll	33,894.12	38,749.97	-4,855.85
5853 Maintenance-Uniforms	0.00	100.03	-100.03
Total MAINTENANCE EXPENSES	45,765.21	50,131.17	-4,365.96
UTILITIES			
5805 Utilities-Cable TV	20,359.51	21,462.00	-1,102.49
5807 Utilities-Electric	2,497.17	3,058.22	-561.05
5811 Utilities-Sewer	5,740.46	5,829.83	-89.37
5813 Utilities-Trash	2,301.84	2,610.28	-308.44
5815 Utilities-Water	4,459.10	4,519.02	-59.92
Total UTILITIES	35,358.08	37,479.35	-2,121.27
OTHER EXPENSES			
5877 Insurance Loan Interest	935.31	1,439.23	-503.92
5889 Bank Charges	10.00	49.97	-39.97
Total OTHER EXPENSES	945.31	1,489.20	-543.89
Total Expense	112,468.55	124,050.84	-11,582.29
Net Ordinary Income	34,366.45	22,600.13	11,766.32
Other Income/Expense			
Other Expense			
RESERVES			
8500 Monthly Reserve Transfers	22,600.26	22,600.22	0.04
Total RESERVES	22,600.26	22,600.22	0.04
Total Other Expense	22,600.26	22,600.22	0.04
Net Other Income	-22,600.26	-22,600.22	-0.04
Net Income	11,766.19	-0.09	11,766.28

The Ocean Gallery Village Las Palmas Condominium Association, Inc.
 Reconciliation of Replacement Fund
 As of March 31st, 2026

Replacement - Ameris Bank MM 8738	\$ 416,962
Replacement - PNC Bank MM 0201	\$ -
Replacement - PNC Bank MM 0199	\$ -
Replacement - South State Bank CD 6866	\$ 26,680
Total	<u>\$ 443,641</u>

Replacement cash balance at	3/31/2026	\$ 443,641
Add, special assessment AR at	3/31/2026	\$ -
Less, deferred special assessment revenue at	3/31/2026	\$ -
Less, amounts due to operating at	3/31/2026	\$ 2,076.36
Calculated Replacement Balance at	3/31/2026	<u>\$ 445,718</u>

Calculated Replacement Balance at	3/31/2026	\$ 445,718
Fund balance/contract liabilities at	3/31/2026	\$ 445,718
Variance		<u>\$ -</u>

Component Description	Fund Balance Contract Liabilities 12/31/2025	YTD Contributions	YTD Interest and Capital Contributions	YTD Expenditures	Fund Balance Contract Liabilities 3/31/2026
Pooled Fund	<u>\$ 426,756</u>	<u>\$ 22,600</u>	<u>\$ 10,915</u>	<u>\$ (14,553)</u>	<u>\$ 445,718</u>