

Village Las Palmas
 Approved Operating Budget
 Year ending 12/31/2025
 VILLAGE LAS PALMAS CONDOMINIUM ASSOCIATION

	Approved 2024	projected based on exp through July	Draft Proposed 2025 Budget
HOA Monthly fee	\$ 630	\$ 630	\$ 664.00
INCOME			
Revenue			
4601 Maintenance Assessments	\$ 551,847	\$ 551,880	\$ 581,664.00
4899 Interest Income	\$ 30		\$ 60.00
dryer vent income		\$ 8,080	
TOTAL INCOME	\$ 551,877	\$ 559,960	\$ 581,724.00
EXPENSES			
Expenses			
5801 Insurance-General	120,000	110,907	\$ 105,438
5803 Insurance - Flood	23,187	18,677	\$ 18,677
5805 Utilities-Cable Tv	89,422	89,602	\$ 93,187
5807 Utilities - Electric	12,846.86	12,209	\$ 12,847
5811 Utilities-Sewer	24,195	22,812	\$ 24,195
5813 Utilities-Trash	8,446	10,128	\$ 8,869
5815 Utilities-Water	19,221	17,619	\$ 19,221
5824 Grounds-Replace/Upkeep	5,001	7,683	\$ 5,000
5825 Irrigation	751	384	\$ 750
5829 Pool/Spa Repair & Supply	13,779	16,077	\$ 13,800
5831 Repairs/Maint.-Bldg.	8,030	10,834	\$ 2,200
5833 Maintenance Supplies	300		\$ 300
5834 Landscape Contract	18,327	17,793	\$ 18,327
5847 Maint.-Payroll plus 401K]	129,398	137,000	\$ 146,646
5853 Maintenance-Uniforms	231	130	\$ 230
5866 Licenses/Taxes	2,001	2,220	\$ 2,220
8500 Monthly Reserve Transfer	70,401	70,401	\$ 90,401
5860 Accounting - Outside service	6,346	6,356	\$ 14,047
5876 Amenity charges	0	0	
5889 Bank charges	0	458	\$ 500
5877 Insurance loan interest	0	4,870	\$ 4,870
TOTAL EXPENSES	551,883	548,253	\$ 581,724