

**Village Las Palmas**  
**Approved Operating Budget**  
**Year ending 12/31/2024**

**VILLAGE LAS PALMAS CONDOMINIUM ASSOCIATION**

				<b>Approved</b>	<b>Projected</b>	<b>Approved</b>
				<b>2023</b>	<b>2023</b>	<b>2024</b>
				\$553	\$553	\$ 630.00
<b>INCOME</b>						
Revenue						
4601 Maintenance Assessments				483,725	483,725	\$ 551,847.00
4899 Interest Income					20	\$ 30.00
Total Revenue						
TOTAL INCOME				483,725	483,730	551,877
<b>EXPENSES</b>						
Expenses						
5801 Insurance-General				95,500	109,143	\$ 120,000.00
5803 Insurance - Flood				21,489	18,699	\$ 23,187.00
5805 Utilities-Cable Tv				85,988	85,988	\$ 89,422.00
5807 Utilities - Electric				10,620	12,672	\$ 12,846.00
5811 Utilities-Sewer				22,816	24,827	\$ 24,194.00
5813 Utilities-Trash				6,698	10,146	\$ 8,446.00
5815 Utilities-Water				16,660	18,984	\$ 19,220.00
5824 Grounds-Replace/Upkeep				5,600	5,617	\$ 5,000.00
5825 Irrigation				750	900	\$ 750.00
5829 Pool/Spa Repair & Supply				13,000	13,614	\$ 13,780.00
5831 Repairs/Maint.-Bldg.				8,000	7,640	\$ 8,030.00
5833 Maintenance Supplies				300	250	\$ 300.00
5834 Landscape Contract				18,327	17,793	\$ 18,327.00
5847 Maint.-Payroll				105,847	122,960	\$ 129,398.00
5853 Maintenance-Uniforms				231	231	\$ 231.00
5866 Licenses/Taxes				2,000	2,000	\$ 2,000.00
8500 Monthly Reserve Transfer				64,299	64,299	\$ 70,400.00
5860 Accounting - Outside service				5,600	6,132	\$ 6,346.00
TOTAL EXPENSES				483,725	521,894	\$ 551,877.00
<b>NET INCOME (LOSS)</b>						\$ -

*The budget is an estimate of future costs based on facts at the time of preparation. Changing economic conditions may impact the 2023 & 2024 budget*