

Village Del Lago
Approved Budget
Year Ending December 31, 2024
Operating Fund

	<u>2023</u> <u>Proposed</u> \$535 per month	<u>2023</u> <u>Projected</u>	<u>2024</u> <u>Approved</u> \$640 per month
4601 Mtce assessments	526,440	526,440	629,760
4608 Finance charges			
4619 Income Other Miscellaneous			
4618 Late Fees			
4627 Prior Year Surplus			
	526,440	526,440	629,760
<u>Administrative Expenses</u>			
5866 Licenses/taxes	1,020	1,016	1,020
5861 Accounting Outside Service Fees to the Division	5,600	6,062	6,244
TOTAL ADMINISTRATIVE EXPENSES	6,620	7,078	7,264
<u>Insurance Expenses</u>			
5801 Insurance - general	111,991	111,991	181,491
5803 Insurance - flood	23,200	20,173	20,185
TOTAL INSURANCE EXPENSES	135,191	132,164	201,676
<u>Maintenance Expenses</u>			
5824 Grounds - replace/upkeep	2,678	1,747	4,529
5825 Irrigation	922	1,480	1,570
5829 Pool/spa repair & supply	10,000	10,000	10,600
5831 R&M - buildings	5,500	1,500	3,000
5833 Maintenance supplies	400	400	400
5834 Landscape contract	19,550	18,980	18,980
5835 Mulch/Tree trimming			
5847 Maint Payroll/Tax/Benefits	113,221	123,961	138,415
5853 Mtce uniforms	300	250	300
TOTAL MAINTENANCE EXPENSES	152,571	158,318	177,794
<u>Utilities</u>			
5805 Utilities - cable TV	97,000	97,000	100,447
5807 Utilities - electric	2,233	2,547	2,700
5811 Utilities - sewer	27,000	27,772	29,439
5813 Utilities - trash	7,144	8,588	9,619
5815 Utilities - water	21,000	21,331	22,611
TOTAL UTILITIES	154,377	157,238	164,816
<u>Other Expenses</u>			
5877 Insurance loan interest and fees			
5879 Administrative fee - 401(K)			
5889 Bank Charges	110	110	110
8500 Monthly reserve transfer	76,521	76,524	77,000
5887 Contingency	0	0	0
5888 Incentives	1,050	1,000	1,100
Bad debt expense			
TOTAL OTHER EXPENSES	77,681	77,634	78,210
TOTAL EXPENSES	526,440	532,432	629,760
Surplus/Deficit	0	-5,992	0

The budget is an estimate of future costs based on facts at the time of preparation. Changing economic conditions may impact the 2023 final expenses and 2024 Budget